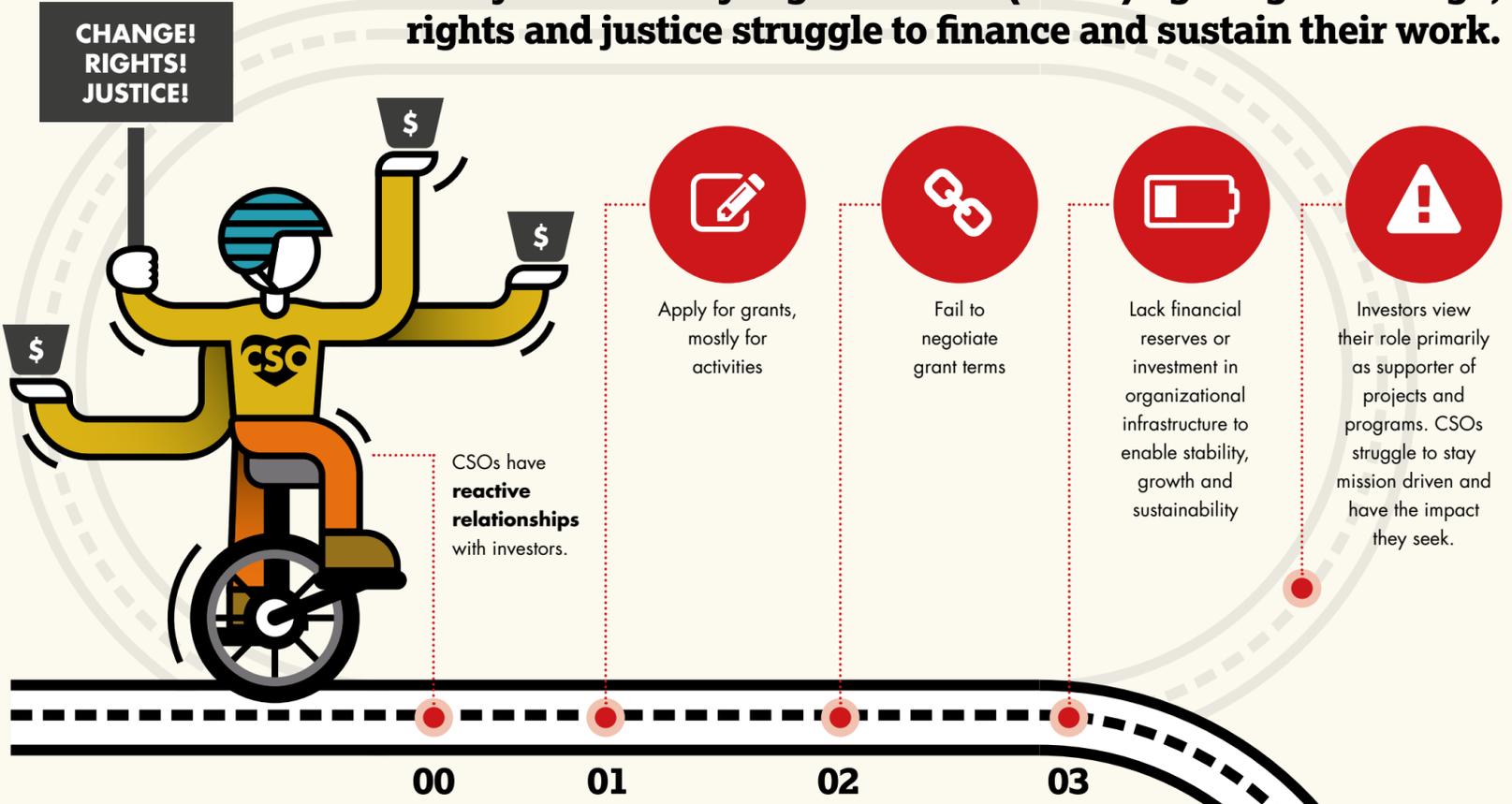


STAGE I / TRANSACTION

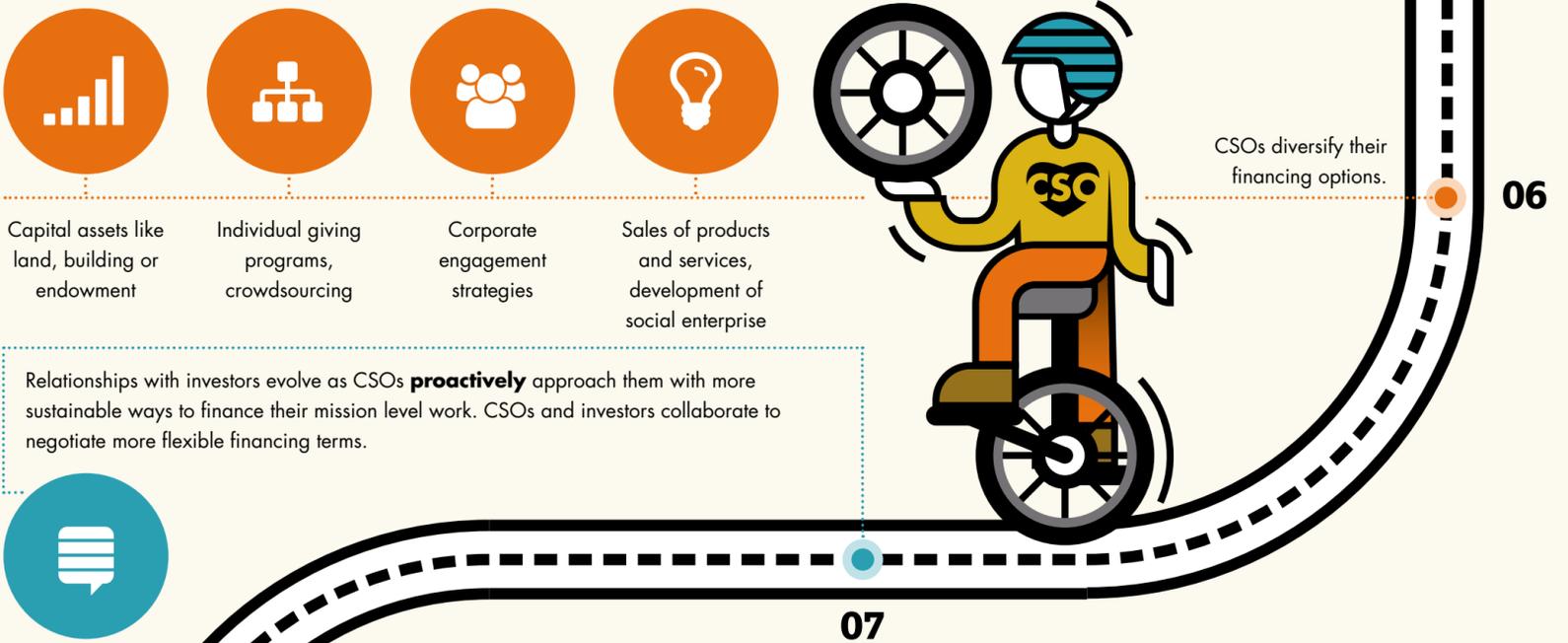
Many civil society organizations (CSOs) fighting for change, rights and justice struggle to finance and sustain their work.



STAGE II / TRANSITION

CSOs broaden their impact by diversifying and managing risk.

“Only when both wheels are inflated, the frame is sturdy, and the bicycle is moving in the right direction — toward the mission — can the organization reach momentum, adjust course when needed, and realize powerful and ambitious goals.”



STAGE III / TRANSFORMATION

Financing the mission becomes the mission.

